



2024 ANNUAL REPORT



From our leadership

In 2024, people around the world meaningfully improved their lives with Pact's support. Through our Engaged Communities approach and focus on evidence-based solutions, those we support forged new paths.

Mothers in rural Tanzania earned income to care for their children by taking part in Pact-led savings groups. With our assistance, public health officials in Zambia expanded care to patients who otherwise would have gone untreated. Vulnerable families in Dominican Republic received lifesaving HIV medication because of Pact-supported case workers. In Ukraine, our programs provided vital humanitarian aid for victims of war, and in Indonesia, we empowered shrimp farmers to restore the environment while protecting the future of their livelihoods.

Although our work spans continents and technical specialties, all of our programs strive to put communities in charge of their own development, and all of them focus on critical needs of those we serve. Time and again, the communities we partner with tell us this: We don't know what we would have done without this support.

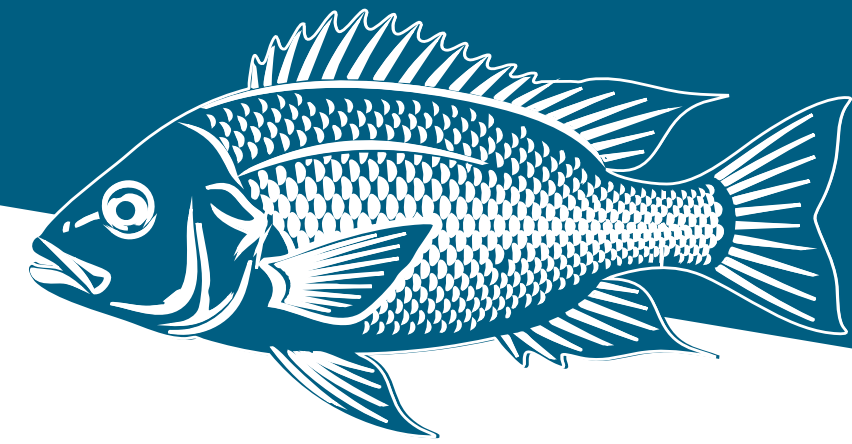
The lifesaving impact of global development is critical and depends on an ecosystem of partners, from international organizations to local communities to donors. Together, we have shown the essential need for aid and its power to chart new futures – as the stories in the pages that follow highlight.

As we look ahead, facing a vastly changed development landscape, this is what drives us. We are looking forward with fortitude, ready to keep our promise to the communities we so proudly serve.

Warm regards,

Jeremy Ngunze
Board Chair

Dennis Vega
President + CEO



Malawi is a country rich in natural resources, especially fish. Lake Malawi, the largest of its lakes and one of the deepest in the world, contains more fish species than any other freshwater lake on earth. For millions of Malawians, it is the lifeblood of the country. Fish is one of the most affordable types of protein in Malawi and the fisheries sector employs about 70,000 people directly and more than 1.5 million people indirectly. With a young and growing population, demand for fish has risen over the years, contributing to increasing pressure on the lake and its resources.

From 2019-2024, the Pact-led [Restoring Fisheries for Sustainable Livelihoods in Lake Malawi project](#) began working to restore natural fisheries productivity in lakeshore districts to conserve the biodiversity of Lake Malawi. One of the core aspects of the project was decentralized management of the fisheries. Decisions about when to fish and how to treat the lake are made at the community level, so bolstering community-based management of the lake was critical. The project worked with Beach Village Committees, or BVCs, to formalize their role in fisheries management, increase their knowledge of sustainable practices, strengthen their management skills, and support their sustainability. With recognized authority from the national and district governments, as well as the support of Traditional Authorities, BVCs educate their communities about proper care for the lake and enforce sustainable fishing practices. They also support social initiatives in their communities.

“It is an honor to be part of a BVC working to manage the fisheries. We want to promote our area and bring people to it. Before, you couldn’t see fish in the water by the lake. Today, vegetation has been replanted and we see fish all around,” shared the members of Michesi BVC.

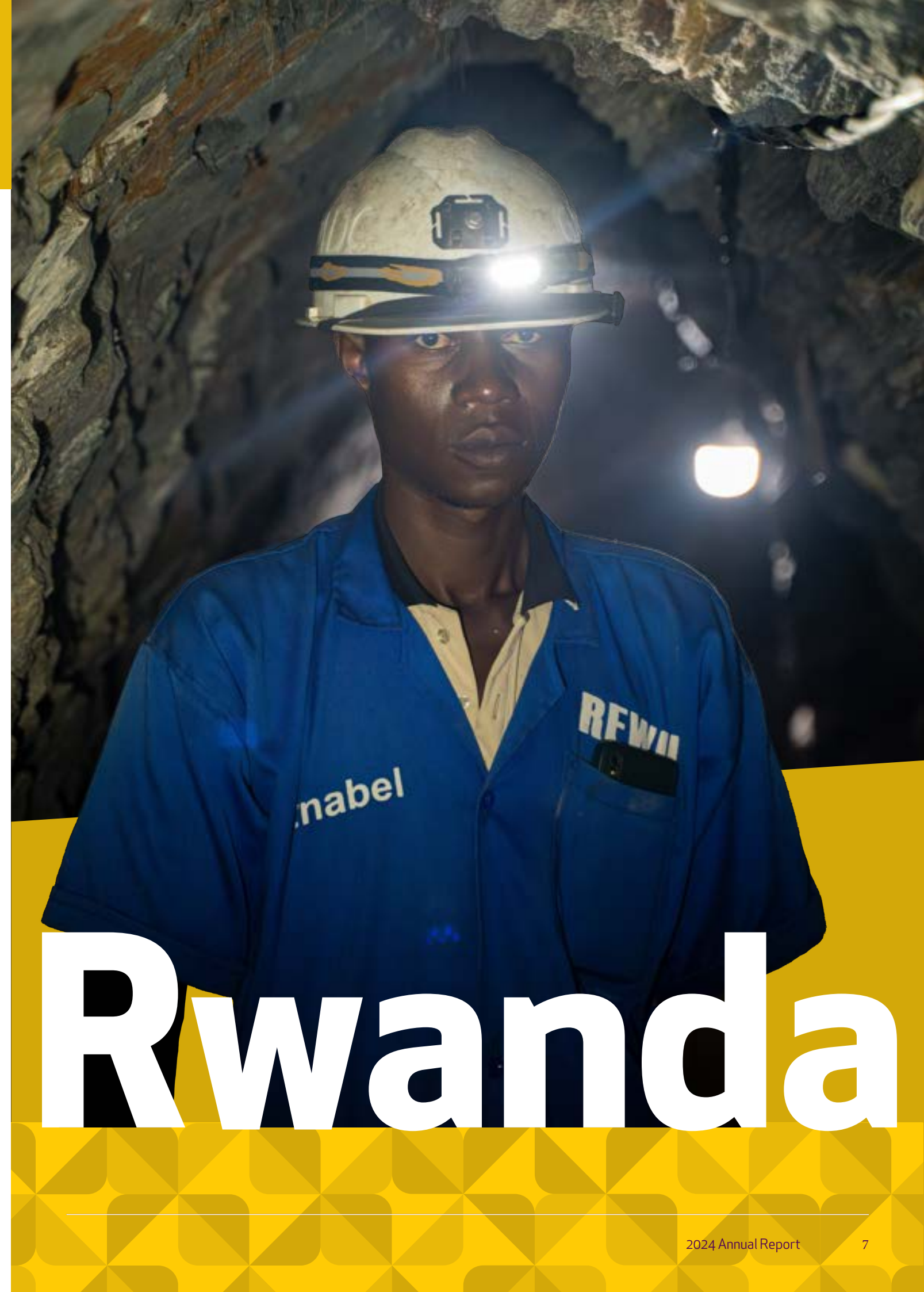
Malawi



Every day anywhere from 41,000–82,000 AA batteries are used to power handheld torches at mines across Rwanda. Miners use these torches to light their way in underground tunnels up to a quarter of a mile long. But AA batteries don't last very long. Most power a hand torch for less than a day, while some only work for hours. Miners never know when a hand torch will stop working, so they can find themselves underground when the light goes out. This means stopping work and leaving the mine to find replacement batteries, which negatively impacts their productivity and earnings. Poor lighting also increases the likelihood of accidents such as slips and falls, harassment, and violence against women. The prospect of being harassed in these situations has kept many women from applying for the more lucrative jobs inside the tunnel. And without a way to recycle used batteries, they end up in the trash, contributing to environmental and health issues for surrounding communities.

Working with companies such as Mesh Power Rwanda and Schneider Electric, Pact, through the [Illuminating Small-Scale Mining in Rwanda project](#), piloted a rechargeable headtorch at two mine sites. According to miners at Generation Mining Development Company, the rechargeable headtorches have been a gamechanger. Miners have seen fewer slips and falls and women feel safer in the tunnels since switching to rechargeable headtorches. Improved lighting has also helped workers properly see the deposits of minerals that form within rocks. And at GMDC, an additional solar mini grid pilot has lowered monthly electricity costs by up to 70 percent.

In total, the project trained more than 800 miners and community members on safety, renewable energy, environmental protection, gender-based violence, and more. We also tested two financing models to address long-term viability and, in partnership with Equity Bank, provided financial literacy education to more than 200 miners. **This project demonstrates that it is possible to advance the mining sector when stakeholders work together.**



Myanmar



Ninety-five percent of businesses in Myanmar are affected by power outages, and over half of businesses depend on diesel power, greatly increasing operational costs. The impact to businesses in the agricultural sector, which supports about 70% of the population, can have dire consequences for economic and food security.

Shan Orchard is Myanmar's first avocado oil producer. Access to reliable, affordable energy was one of the company's biggest challenges. The closest power pole was more than a mile from their operation, so they relied on diesel generators for power. Rising fuel costs amid an ongoing energy crisis in the country made this unsustainable. "We have the trees planted and the factory built," said Nathan Winn, Shan Orchard's Managing Director. "All we're missing is the constant power." Despite their desire to switch to solar power, the company didn't have enough capital to undertake a solar project. Most local banks are unfamiliar with solar finance, leaving Shan Orchard without a loan.

That's where the [Smart Power Myanmar](#) program came in to close the gap. SPM provided technical assistance and a loan guarantee to Shan Orchard to install a solar power system. With Pact's financing support, Shan Orchard secured an \$80,000 loan to install an 87 kWp solar system, enabling the production of 5,000 liters of oil monthly. With this level of monthly production, the company was able to assure jobs for 265 people and assure business for 250 local farms. Winn also contributes to the local rural economy by buying lower quality blemished avocados from farmers. Today, Shan Orchard is operating on 100% solar power. According to Winn, **"With solar power, there's no stopping us."**

Since Russia invaded Ukraine in 2022, access to medical care, mental health services, and social services has been a significant challenge for Ukrainians. This is especially true in remote, hard-to-reach areas and in communities that have suffered the most from the war.

The Pact-led, USAID-funded [Public Health System Recovery and Resilience Activity](#), or PHS R&R, has supported communities with an effective solution: multidisciplinary mobile health teams in Sumy and Zhytomyr. Each team, which Pact has provided with training, includes a general practitioner, a nurse, a psychologist, and a social worker. They are ready to assist with needs including disease prevention, screening, early diagnosis, and basic medical care and psychosocial support.

“We carry out examinations and screening for cardiovascular and oncological diseases, diabetes, chronic obstructive pulmonary disease, and tuberculosis screening. If necessary, we make referrals to other specialists and services. We administer vaccinations and provide palliative care,” says Kateryna Ivanchenko, a team nurse. “We go to villages where there is no medical care at all. Now they know that medical professionals will come and help them. They are waiting for us.”

Ongoing Russian shelling has led many Ukrainians to delay care, but thanks to mobile health services, families are managing health challenges even amid war.



Ukraine



Tanzania



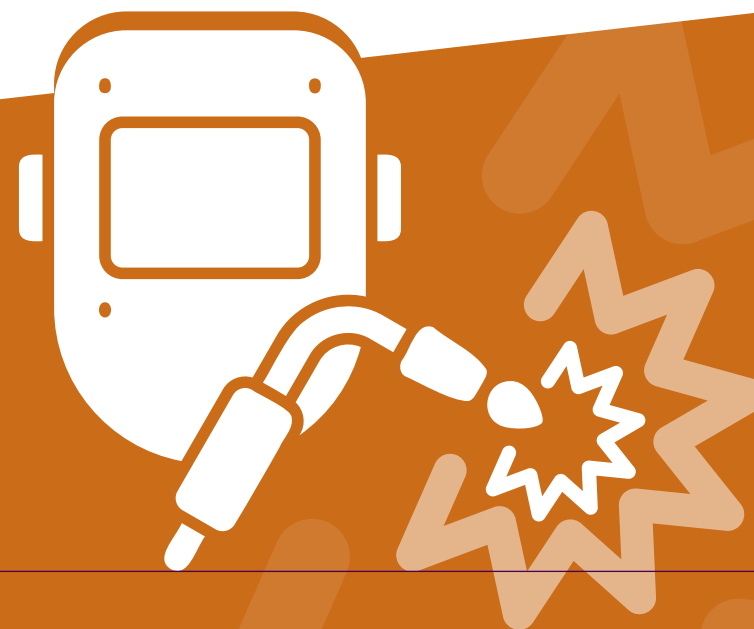
A workshop in a bustling town in western Tanzania crackles with the sizzling sound of metal welding. Said, who is 17 and living with HIV, is at the center of it all. Today, he is an accomplished welder making a good living, but the road here was not easy. “My story’s beauty lies in the fact that I have conquered the doubts of many,” he says.

After losing his parents when he was just a year old, Said was taken in by his uncle. Seven years later, Said learned he was HIV-positive. He started treatment, but stigma from relatives was a tall hill to climb. Said spent a lot of time at home rather than at school. Eventually, he began accompanying his uncle at his welding workshop, where Said developed an interest in metalwork and a desire to become financially independent.

He became connected with the Pact-led, USAID-funded **ACHIEVE** project, which provided him with a community case worker. She helped Said to access and stay on treatment. Soon Said was awarded a vocational scholarship from ACHIEVE to study welding and metal fabrication at St. Francis De Sales Vocational Training Centre.

Said achieved viral suppression, gained vital skills, and received a welding machine as part of a startup income-generating kit. He now runs his own successful welding shop with a friend, and he is leading a full, healthy life.

“We have only a few tools today, but we won’t be the same tomorrow,” Said says. “We want our workshop to grow into a thriving enterprise, offering employment opportunities for more young people.”



Since 2016, the north of Tanganyika Province in the Democratic Republic of Congo has experienced great insecurity. Fueled by armed groups fighting for control of mining areas, the situation has deeply impacted local communities, with hundreds of thousands of people displaced. Many people were killed, homes and fields were destroyed, and children were recruited to fight. Through the USAID-funded [Tanganyika Conflict Mitigation and Reconciliation project](#), or TCMR, Pact has helped communities build resilience to face the many consequences of conflict. Pact has taken a comprehensive approach that addressed both urgent and long-term economic and climatic shocks and their associated stressors, leading to sustainable development.

Malemba village, in Nyunzu Territory, includes more than 400 households that have been deeply affected by inter-community conflict. Besides distributing food and seeds to vulnerable families, TCMR provided training in modern farming techniques, which led to increased yields. The installation of a village mill has also had a significant impact. The project has offered literacy courses to men and women through [WORTH groups](#). In addition, Malemba's school has never had a secondary cycle, but thanks to revenue generated by the mill, a secondary cycle was added. Communities also received small livestock, which enabled them to boost their food security and income.

"Before the arrival of the TCMR project, our communities were divided by mistrust and conflict," says Village Chief Mwamba Mafuta Lotis. **"Today, we are working together. By sharing resources and knowledge, our children can grow up in an environment of peace and mutual tolerance."**



Democratic Republic of Congo





Dominican Republic

Dorcas Charmant is a problem solver. That's how she describes her role as a community case worker in Puerto Plata, Dominican Republic. She was trained and supported to do her job by Pact, through the USAID and PEPFAR-funded [Building Resilience Among HIV-Affected Families project](#). The project worked to prevent and respond to HIV among Haitian migrants and descendants – an especially vulnerable group here. Under Building Resilience, community case workers like Charmant regularly visited participating families and provided a range of services from encouragement to education to referrals, in order to reduce families' vulnerability to help them either maintain their HIV-negative status or adhere to treatment to reach viral load suppression.

For Haitians affected by HIV who are living in the Dominican Republic, community case workers are especially key. Haitian migrants face extreme challenges in DR, including discrimination and persecution. Because their lives are filled with so much uncertainty, reaching them with HIV services can be difficult. Once a family joined Building Resilience, their case worker completed a comprehensive assessment of their needs and created a plan to support each family member.

Charmant takes great care in supporting the approximately 20 families she works with. She makes sure not to draw attention when she visits. She is studying to be a nurse and speaks both Creole and Spanish. She thinks of herself as an advocate for the families she serves. **"I am happy to be their voice," she says. "It's a grain of sand I can bring to the table."**

consolidated financial report

Consolidated Balance Sheet

September 30, 2024

Assets	2024
Cash and cash equivalents	\$ 95,112,082
Investments	3,818,935
Federal grants receivable	16,340,869
Other grants receivable	264,277
Advances and other receivables	758,016
Prepaid expenses and deposits	1,738,853
Notes receivable	156,370
Property and equipment, net	1,467,220
Right-of-use assets - operating	17,972,827
Total current assets	\$ 137,629,449
Liabilities and Net Assets	
Accounts payable and accrued expenses	\$ 26,833,475
Notes payable	40,945,900
Refundable advances – federal	6,996,677
Refundable advances – other	1,665,588
Lease liabilities - operating	25,063,482
Total liabilities	\$ 101,505,122
Commitments and contingencies	
Net assets without donor restrictions	30,376,162
Net assets with donor restrictions	5,748,165
Total net assets	\$ 36,124,327
Total liabilities and net assets	\$ 137,629,449

Consolidated Statements of Activities

Year Ended September 30, 2024

Support and revenue	2024
Grants and contracts	\$ 176,494,449
Contributions	3,942,918
Microfinance loan activities	5,452,525
Investment return	609,773
Other revenue	2,154,408
Total support and revenue	\$ 188,654,073
Expenses	
Program services	152,802,162
Supporting services	
Management and general	26,118,561
Fundraising	1,542
Total supporting services	26,120,103
Total expenses	178,922,265
Change in net assets before other gains and losses	9,731,808
Other gains and (losses)	
Bad debt expense	(11,769)
Change in net assets from continuing operations	9,720,039
Change in net assets	\$ 9,720,039
Net assets:	
Beginning of year	\$ 26,404,288
End of year	\$ 36,124,327

The financial records of Pact, Inc. and affiliates are audited annually by an independent firm of certified public accountants. The financial records for 2024 were audited by Grant Thornton LLP.

Financial reports are available at pactworld.org.

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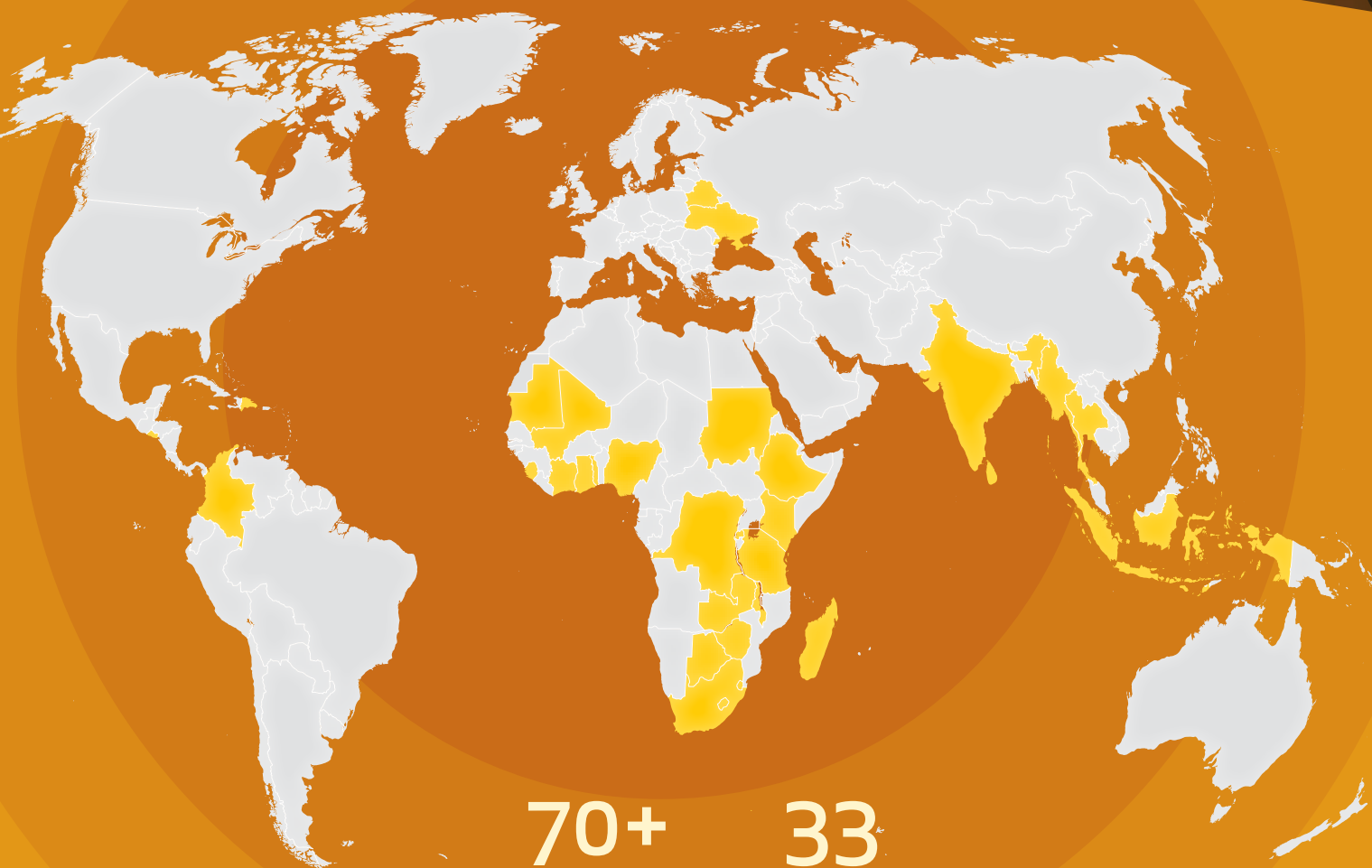
About Pact



VISION
Thriving, resilient,
and engaged
communities
leading their own
development

MISSION
We build solutions for
human development that
are evidence-based, data-
driven, and owned by the
communities we serve.

WHERE WE WORK



70+
PROJECTS

33
COUNTRIES

HOW WE WORK

Our cornerstone is community engagement – building solutions for human development in true partnership with those we serve. We strive to leverage the immense promise that already exists in local communities and to ensure that they are active participants in our programming at every step, from design to implementation to evaluation.

IMPACT AREAS

Global Health

Livelihoods

Environment

Capacity Development and Innovation

Governance

Responsible Mining

Clean Energy

Learning, Evidence, and Impact



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